

INVEST IN U

PAY TODAY'S TUITION WITH TOMORROW'S SUCCESS

YOUR COLLEGE DEGREE IS IN REACH, BUT MONEY IS AN OBSTACLE.

That's where Invest in U comes in. If you are in one of our selected majors and are within one year of graduating, Invest in U can fill funding gaps so you can finish your degree. This innovative income share agreement (ISA) pilot program is designed to help you finish your degree faster so you can launch your professional career. Once employed, you'll fulfill your contract by paying a small percentage of your earnings. Your payments will go back into the Invest in U fund, allowing you to help perpetuate and fund the success of future students.

HOW IT WORKS

Invest in U helps students in selected majors who are within a year of completing their degrees finance their educations in order to enroll full time and accelerate their time to graduation. Students may receive \$3,000-\$10,000 for the fall/spring and up to \$4,500 for the summer semester. Once employed after graduation, students pay back 2.85 percent of their monthly net incomes.



Here's one example: You are an economics major who needs 12 credit hours to finish your degree, but after receiving other grants and scholarships, you have a funding gap of \$7,500. You receive a \$7,500 ISA and are able to enroll full time and graduate.

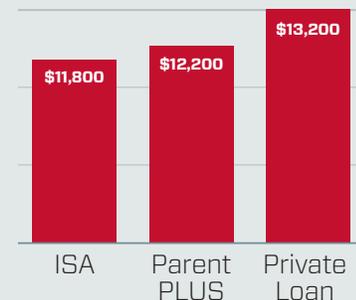
Next, you get a financial analyst job with a starting salary of \$45,000. To fulfill your ISA contract, you will pay 2.85 percent of your monthly income for 85 months, accounting for anticipated salary increases. At the end of your contract, you would have paid a total of \$11,850.

If you would have taken out a Parent PLUS loan of \$7,500, you'd pay a fixed interest rate of 7.6 percent over a 10-year term, costing you a total of \$12,150. With an alternative/private loan of the same \$7,500 amount, with a fixed interest rate of 10 percent over a 10-year term, it would cost you \$13,200.

ELIGIBLE MAJORS

Chemical Engineering
Civil and Environmental Engineering
Communications
Computer Science
Economics
Electrical Engineering
Elementary Education
Finance
Information Systems
Management
Mechanical Engineering
Medical Laboratory Science
Multi-Disciplinary Design Program
Nursing
Operations & Supply Chain
Parks, Recreation & Tourism
Special Education
Urban Ecology

A Potentially Less Expensive Option





INVEST IN U

1 FINISH FASTER

Complete your college degree and launch your career.

2 EARN EARLIER

The sooner you start working, the more you will earn over your lifetime.

3 REINVEST SUCCESS

Fulfill your contract and fund the success of future students.

BENEFITS INCLUDE FLEXIBILITY AND POTENTIAL SAVINGS

This innovative financing option provides flexibility when you need it as your interests, passions and employment changes. Payments may be deferred if you pursue graduate school or engage in certain public or voluntary service.

This pilot program provides a flexible funding option that is an alternative to federal direct, Parent PLUS and private loans to help fill funding gaps.

	ISA	LOAN	SCHOLARSHIP/GRANT
For eligible students, no academic/grade qualifications	✓	✓	
Interest-free	✓		✓
Principal repayment based on income	✓		
Flexible payments	✓		
Payments directly benefit future U students	✓		
Payment terms	10 years or less	Ranges from 10-20 years	N/A

“As our students take advantage of the Invest in U income share program, they will graduate and their payments will go back into the fund to propel other students toward the finish line.” —President Ruth Watkins

LEARN MORE

Contact your financial aid counselor
 isa@utah.edu
 801-581-6211



THE UNIVERSITY OF UTAH